

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 24(2025)

IN THE MATTER OF the **Automobile Insurance Act**, RSNL 1990, c. A-22, as amended and regulations thereunder; and

IN THE MATTER OF an application by Liberty Mutual Insurance Company for approval to implement a revised rating program for its Commercial Vehicles category of automobile insurance.

WHEREAS on March 25, 2025 Liberty Mutual Insurance Company (“Liberty Mutual”) applied to the Board for approval of a revised rating program under the IAO filing option for its Commercial Vehicles category of automobile insurance; and

WHEREAS Liberty Mutual proposed to adopt the IAO rating program for Commercial Vehicles accepted for use by the Board in Information Bulletin A.I. 2024-03, which included an overall rate level change of -3.8%; and

WHEREAS Liberty Mutual has no Commercial Vehicles exposures and thus does not have sufficient volume to justify a rating program based on company-specific data; and

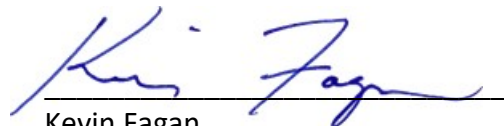
WHEREAS the revised rating program is filed in accordance with the IAO Filing Guidelines; and

WHEREAS the Board is satisfied that the proposed rates are just and reasonable in the circumstances, do not impair the solvency of the insurer, are not excessive in relation to the financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the **Insurance Companies Act** or the respective regulations thereunder.


IT IS THEREFORE ORDERED THAT:

1. The revised rating program received March 25, 2025 from Liberty Mutual Insurance Company for its Commercial Vehicles category of automobile insurance is approved to be effective no sooner than July 1, 2025 for new business.


DATED at St. John's, Newfoundland and Labrador, this 30th day of May, 2025.



Kevin Fagan
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Jo-Anne Galarneau
Board Secretary